

JFM:JAG
F.#2008R01486

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

- - - - - X

UNITED STATES OF AMERICA

- against -

VICTIM NOTIFICATION

PHILIP BARRY,

09-M-876

Defendant.

- - - - - X

On Tuesday morning, September 8, 2009, Philip Barry, a money manager based in Bay Ridge, Brooklyn, New York, was arrested pursuant to an arrest warrant issued by the United States District Court for the Eastern District of New York. The warrant was based on a sealed criminal complaint charging Barry with operating a long-standing and large-scale Ponzi scheme. After Barry's arrest, the criminal complaint was unsealed and made public. A copy has been posted on this website.

Later on September 8, Barry appeared before Magistrate Judge James Orenstein at the United States Courthouse, 225 Cadman Plaza East, Brooklyn, New York. Judge Orenstein ordered that Barry be held without bail until a hearing on Thursday, September 10. The purpose of the hearing on Thursday is to determine the conditions under which Barry may be released on bail.

Federal law provides that crime victims have the right to "reasonable, accurate, and timely notice of any public court proceeding" and the right to "be reasonably heard at any public proceeding" involving bail. Thursday's hearing before Judge Orenstein will be held at or about 2:00 p.m.